

Terms and Conditions Governing DCS DConvert Instalment Programme

1. The application of DCS DConvert Instalment Programme (“DConvert”) is subject to:
 - a. your DCS Credit/Charge Card Account (“Card Account”) being in good standing; and
 - b. you complying with the Terms and Conditions governing the use of the Card Account
2. For the purpose of this programme, any DConvert application made under a D-Lite Card, S\$500 Limit Credit Card and Commercial Card is strictly not allowed.
3. The total DConvert application amount, including processing fee, must be within the available credit limit of the Card Account at the time of approval.
4. Subject to Clause 3, there is no limit on the number of DConvert that may be taken up for each Card Account.
5. DConvert application is only applicable for retail transactions charged to a Card Account and instruction has to be given by Principal Cardholder. For avoidance of doubt, cardholders who have accrued interest charges on their current statement of account will not be eligible to apply for DConvert.
6. The following transactions shall not be applicable for DConvert application:
 - a. Annual fees;
 - b. Service charges and/or late payment charges;
 - c. All disputed charges unresolved as at the point of DConvert application;
 - d. All adjusting entries on the statement of account;
 - e. Casino/access charges and/or cheque encashing charges;
 - f. Stolen/lost/fraud Card charges;
 - g. 0% Interest-free Instalment Payment Plan
 - h. ReadyCA\$H;
 - i. DCA\$H;
 - j. Balance transfer;
 - k. Pay4U transactions
 - l. Cash advance transactions;
 - m. SME Corporate Card Accounts;
 - n. Transactions made with Esso Fleet Card (EFC)
7. To apply for DConvert application in one single transaction, the customer needs to have at least an unbilled sum of S\$300 in that transaction, and for DConvert on a full statement, the customer needs to have at least an accumulated sum of S\$500 in that statement.
8. For a single transaction instalment (applicable for unbilled retail transaction charged to the card account), the customer is required to submit the DConvert application at least 2 days before the Statement of Account (SOA) is generated. For bill instalment (applicable to retail transactions posted in the current SOA), the customer is required to submit the DConvert application at least 2 days prior to the payment due date.
9. Subject to clause 7, the cardmembers are required to make minimum payment for the current SOA (if any) before applying for DConvert. An application for DConvert would be rejected if the total outstanding balance falls below S\$500 after the cardmembers have made the minimum payment.
10. Transactions in foreign currency will be converted to Singapore dollar based on the prevailing exchange rates determined by DCS and the DConvert application will be processed and approved, in Singapore dollar.

11. Once the application for DConvert is approved, the amount shall be repaid by equal instalments, except that the first instalment shall include any amount in cents being rounded up. A one-time processing fee shall be charged and payable in full together with the first instalment.
12. Once the DConvert application is approved, any request for change of tenure or early full settlement of DConvert is strictly not allowed.
13. DCS may amend, vary or modify these Terms and Conditions at any time from time to time and may discontinue DConvert, without notice or liability to any party.
14. These Terms and Conditions shall form part of the applicable terms and conditions governing the use of the Card Account and shall be construed and interpreted accordingly.
15. These Terms are governed by and construed in accordance with the laws of Singapore, and you submit to the non-exclusive jurisdiction of the courts of Singapore.
16. When a Transaction is incurred with DConvert, the relevant DCS Card Terms and Conditions and these Terms shall apply. Unless otherwise stated, in the event of any inconsistency between the Terms and the relevant DCS Card Terms and Conditions, these Terms shall apply.